

Silver Lake Township Municipal Authority
September 26, 2022

Board Members present: Dale Tifft, Carl Speicher, Rick Holgash, and Julie Perlick. Paul Adams (arrived at 7:18 pm) Also present: Bernadette Kanna, Michael Hester

Rick Holgash called the meeting to order at 7:03 pm.

No changes to the agenda and no business from the floor.

Julie Perlick gave the Report of the Secretary- Correspondence received: Operator's report received electronically; Coordinator's report for August and September 2022; an application for disconnecting from the sewer line from a customer; and an application for sewer service.

Carl Speicher made a motion to approve the August minutes. Dale Tifft seconded. Approved.

Report of the Treasurer – Carl Speicher reported that revenue is almost \$148,326, which is very close to where we were at last year. Expenses remain up this year, namely in collection system upgrades and repairs. Year to date cash is about \$286,000.

Paul Adams arrived at the meeting.

The Finance committee had discussed budget planning. Mr. Speicher reported that a cash surplus of \$3,000 is projected this year. That is down about \$40,000 from last year. The Committee recommends aiming for a surplus of about \$21,000 for 2023. That would be without a rent increase and slightly below the cash surplus of recent years. Mr. Speicher reported that an increase of about \$65 per customer would allow up to \$25,000 to go in the capital reserve fund annually. The Board discussed that there may be recommendations from comparable systems to see how much should be set aside per year. The Finance Committee will look into that.

Julie Perlick made a motion to pay the bills. Dale Tifft seconded. All approved.

The report of the Coordinator was submitted in writing and reviewed.

Bernadette Kanna gave the Report of Customer Service – The new hook-up application is in the Pop's Hobby Lake area. Mrs. Kanna followed up with our insurance company who will be reimbursing us for the expenses caused by the Laurel Lake line break. Mrs. Kanna will also speak to our solicitor about our coverage and liability so that we are clear about coverage. Additionally, new payments have come in so there will actually be more money in accounts receivable. There are liens on properties currently up for Sheriff Sale, so we will be also collecting past due money on those.

Michael Hester stated that he had nothing further to discuss than what was sent for the Operator's Report. Ammonia levels remain within permitted limits with both plants at <0.200 mg/l.

Unfinished business- Laurel Lake property purchase. Solicitor Jon Foster forwarded an email from the Laurel Lake Association with their agreement of sale. The Board needs to review this and respond.

New business – None

As there was no further business to discuss, Paul Adams made a motion to adjourn the meeting. Dale Tifft seconded, all approved. Paul Adams adjourned the meeting at 7:38 pm.